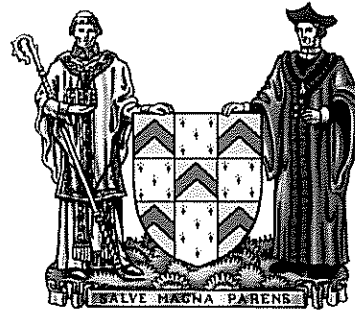


Lichfield City Council



DRAFT BUDGET ESTIMATES

2008/09

For Council 21 January 2008

BUDGET NOTES 2008/09

The budget for 2008/09 is based on a precept of £619,000 which will result in a City Council element of Band D tax of £51.61. This will maintain the City Council element of the Council Tax at its current 2007/08 level.

The Budget Report sets out:

- Actual net expenditure 2006/07
- Original budget net expenditure 2007/08
- Actual income/expenditure 1 April 07 to 31 December 2007 (progress report)
- Revised estimate of income/expenditure for 2007/08 (projected out-turn)
- Budget Estimates 2008/09

The following notes, which relate to the numbered items on the budget sheets, provide explanations for various items in the budget report, as follows:

- 1 Band D Tax increases by 0% and remains at £51.61 in 2008/09.
- 2 This provision is for future works to Guildhall, including more fuel-efficient boiler and heating system, and works to convert the former Magistrates Court stairwell into useable space.

The Repairs and Renewals Budget (see note 22) includes provision for Guildhall works in 2008/09 to include replacement lift, decoration of main hall, and installation of insulation to main hall roof.
- 3 A revenue contribution of £5,000 has been included as earmarked reserves for the Johnson Tercentenary Celebrations in 2009/10. Some allowance has also been included within the Arts/Tourism budget head for 2008/09 for preparatory publicity and events.
- 4 Earmarked reserves for "Heritage Parks" have been increased to £208,000 so that funding for this council's element of the works is available to start the project in 2009. The scheme has succeeded in obtaining a Stage 1 development grant, and a bid for stage 2 HLF funding will be submitted in October 2008 to undertake the works themselves.

- 5 The Council obtained a large capital receipt from a land sale in 2006/07. A capital receipt can only be spent on a capital project, and at present capital projects have not been identified to fully utilise the capital receipt.
- 6 Estimated balances as at 31 March 2009 are £935,035 of which £750,000 are estimated to be capital funds which can only be spent on a capital project. Some of the items in the "Earmarked Funds" above will not be classed as "capital" and so it is important that the Council maintains an adequate revenue balance to fund major non-capital works and also maintain a 'working balance'.
- 7 The total employee costs budget for 2008/09 is £360,000. This has been calculated as current employee costs, plus an estimated 2.5% for a national pay award due 1 April, staff increments where applicable, additional employer superannuation contributions (estimated increase from 11.5% to 12.5%), and a contingency element of £4,200. The costs of each individual employee are allocated across the respective budget heads where they undertake duties, and a proportionate breakdown of the total employee costs is then allocated on a percentage basis to each departmental budget.
- 8 The total 'Central Administration' costs are allocated on a percentage basis to the various departmental budgets.
- 9 A major footpath repair project still to be undertaken is relaying pathways in St Michael's churchyard.
- 10 All income from the Bottle Bank is donated to the Mayor and Sheriff's Charities
- 11 The City Council's contribution to the North Lichfield Initiative is increased to £13,500, which will be matched by HomeZone and LDC (LDC also provide other resources to the scheme).
- 12 The City Council's allocated £20,000 of funding in the original budget for this year as a contribution to the City Centre paving works on the Market Square, subject to various conditions. In view of the continuing "snagging" items associated with these works it is no longer anticipated that this contribution will be paid in the current financial year and the budget provision has therefore been carried forward to 2008/09.

- 13 Under a previous agreement the City Council contributed £1,000 per annum towards the Community Transport Scheme. This funding ended in 2006/07, but the District Council is seeking that this is restored with effect from 2008/09.
- 14 An element has been included to allow for additional expenditure to be incurred during 2008/09 in preparations for the Johnson Tercentenary events in 2009.
- 15 The twinning weekend (which Lichfield hosts every 6 years) will be held in Lichfield in April 2008 and additional budget provision has been made for this.
- 16 An EU grant of £8,700 (the maximum applicable) has been applied for in connection with the twinning weekend's European partnership events. A decision on the amount of funding (if any) to be received from the EU will not be known until March. The budget provision for the EU grant has therefore been estimated at 50% of that applied for.
- 17 £17,000 had been included in the original 2007/08 budget to meet the cost of the full council election in May 2007, but actual charge was £25,665. The budget provision of £17,000 had been based on the previous full council election in May 2003 which had cost this council £14,188. The elections are organised by Lichfield District Council and the costs of contested elections are shared 50/50 between the District and the Parish.
- 18 Provision was made in the Council's budget for the current year to obtain registered title to all the Council's land. This is a very large undertaking, which requires considerable staff resources, and the project has slipped due to demands of other more urgent work.
- 19 The first quinquennial rent review on the Council offices at 53 Wade Street is due March 2008.
- 20 The Council obtained a large capital receipt from a land sale in 2006/07, with the intention that this be used to fund the "city-wide" elements of the proposed Darwin Hall. It now seems unlikely that this project will proceed on this basis and the capital receipt is therefore retained within the Council's balances, accruing interest. As a result investment interest is far higher than originally budgeted. Interest received on a capital sum is classed as revenue income, and it is this source of additional income which effectively enables the Council Tax for 2008/09 to be held with no increase. If the capital sum is spent, the investment income will obviously decrease accordingly.
- 21 A quinquennial architectural inspection has been undertaken of Cruck House which has identified various (relatively minor) items requiring attention.

- 22 Budget for 2008/09 is for replacement lift, decoration of main hall, and installation of insulation to main hall roof. Budget for 2007/08 includes for replacement CCTV system and various minor works as previously budgeted.
- 23 A quinquennial architectural inspection has been undertaken of the Clock Tower which has identified various (relatively minor) items requiring attention.
- 24 A quinquennial architectural inspection has been undertaken of the Birthplace which has identified various items requiring attention.
- 25 Refurbishment of Traders' Toilet block on Market Square.
- 26 As detailed elsewhere on this agenda significant changes are proposed for the Darwin Hall project. Under the revised proposals the intention is that the full capital cost of the hall construction is met by Section 106 contributions and the Council will only proceed with the project on that basis. The net capital cost would therefore be nil. For simplicity, as budget costings are not available and the council has not yet committed itself to proceed, both income and expenditure have been entered as "nil"

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BUDGET SUMMARY

	06/07	07/08	Actual to 31 Dec 07			Revised Estimate 07/08			Draft Budget 08/09		
	Out-turn	Budget	Expenditure	Income	Net Expenditure	Expenditure	Income	Net Expenditure	Expenditure	Income	Net Expenditure
Parks and Footpaths	157,309	194,647	118,020	4,732	113,288	197,267	5,672	191,595	199,224	4,692	194,532
Guildhall	55,230	56,906	99,245	50,994	48,250	125,731	66,516	59,215	132,526	68,491	64,035
Community Centres	5,827	6,423	3,364	1	3,363	5,473	1	5,472	5,753	1	5,753
Market and Market Square	(40,622)	(35,820)	75,808	98,645	(22,837)	96,718	127,409	(30,690)	101,191	129,024	(27,833)
Civic	67,698	72,001	62,708	4,618	58,089	79,202	4,622	74,580	81,724	4,662	77,063
Grant Aid, Partnerships, NLI, YCG	88,827	104,986	71,009	189	70,820	78,435	205	78,230	108,351	405	107,946
Arts / Tourism / Twinning	46,943	48,600	33,456	967	32,489	52,353	4,006	48,347	62,680	6,716	55,965
Johnson Birthplace Museum	64,660	74,396	56,235	7,524	48,712	77,250	7,008	70,242	81,230	4,208	77,022
Committee Services & Planning	76,891	96,851	83,102	19	83,083	104,911	24	104,887	89,992	24	89,968
Loan Charges	0	0	0	0	0	0	0	0	0	0	0
Investments	(33,201)	(25,000)	0	49,810	(49,810)	0	63,000	(63,000)	0	55,000	(55,000)
Agency	(8,695)	(8,747)	2,919	17,893	(14,974)	8,683	17,894	(9,211)	9,086	18,431	(9,345)
SUB TOTAL	480,869	585,243	605,865	235,392	370,473	826,022	296,354	529,668	871,759	291,651	580,107
Capital / Repairs & Renewals	(614,230)	568,952	61,461	15,850	45,611	112,154	15,849	96,305	181,321	9	181,313
Precept	(565,500)	(604,000)	0	604,000	(604,000)	0	604,000	(604,000)	0	619,000	(619,000)
TOTAL	(698,862)	550,195	667,326	855,242	(187,916)	938,176	916,203	21,973	1,053,080	910,660	142,420

COUNCIL TAX ANALYSIS

	06/07	07/08	07/08	07/08	08/09
PRECEPT	£565,500	£604,000	£604,000	£604,000	£619,000
Apportioned Tax Base	£11,373.20	£11,702.90	£11,702.90	£11,702.90	£11,993.00
RESULTANT BAND D TAX	£49.72	£51.61	£51.61	£51.61	£51.61

	06/07	07/08	Actual to 31 Dec 07			Revised Estimate 07/08			Draft Budget 08/09		
	Out-turn	Budget	Expenditure	Income	Net Expenditure	Expenditure	Income	Net Expenditure	Expenditure	Income	Net Expenditure
BALANCES AND RESERVES											
Opening Balance (1 April)	400,567	1,099,428			1,099,428			1,099,428			1,077,455
To / From balances	(698,862)	550,195			(187,916)			21,973			142,420
Closing Balance	1,099,428	549,233			1,287,344			1,077,455			935,035
<i>CLOSING balances held as:</i>											
Earmarked Reserves:											
Repairs & Renewals Contingency	60,000	80,000			80,000			80,000			100,000
Guildhall Repairs Improvements	7,850	130,000			130,000			130,000			100,000 2
Market Sq Toilet block refurbishment	0	12,000			12,000			12,000			0
Johnson Tercentenary Celebrations	0	5,000			5,000			5,000			5,000 3
Heritage Parks	95,000	150,000			150,000			200,000			208,000 4
Future Capital Works	0	0			0			0			422,000 5
General Reserves	936,578	172,233			910,344			650,455			100,035
Total	1,099,428	549,233			1,287,344			1,077,455			935,035
Represented by:											
Capital funds	707,113	265,375			770,375			770,375			750,000
Revenue funds	392,316	283,858			516,969			307,080			185,035
	1,099,428	549,233			1,287,344			1,077,455			935,035 6

06/07 Out-turn	07/08 Budget	Actual to 31 Dec 07			Revised Estimate 07/08			Draft Budget 08/09		
Net Expenditure	Net Expenditure	Expenditure	Income	Net Expenditure	Expenditure	Income	Net Expenditure	Expenditure	Income	Net Expenditure

DEPARTMENTAL ANALYSIS

PARKS & FOOTPATHS

Employee costs	33,046	35,260	25,648		25,648	34,614		34,614	36,900		36,900	7
Central administration	16,102	18,247	13,480	9	13,470	17,952	12	17,941	19,194	12	19,182	8
Contract maintenance	69,735	74,600	58,852		58,852	74,600		74,600	76,800		76,800	
Other works/maintenance	26,115	34,500	13,374		13,374	32,500	0	32,500	33,500		33,500	
Seats / shelters / bins repairs	9,331	9,500	2,501		2,501	9,500		9,500	10,000		10,000	
Footpath repairs	320	20,500	0		0	20,500		20,500	15,000		15,000	
Footway lighting repairs / energy	7,037	5,000	4,165		4,165	7,000		7,000	7,210		7,210	
Bottlebank	0	0	0	308	(308)	600	600	0	620	620	0	10
Allotment Rents	(825)	(860)		475	(475)		860	(860)		860	(860)	
Burial Fees contribution	(3,090)	(1,600)		2,547	(2,547)		2,800	(2,800)		2,800	(2,800)	
Miscellaneous income	(462)	(500)		1,392	(1,392)		1,400	(1,400)		400	(400)	
	157,309	194,647	118,020	4,732	113,288	197,267	5,672	191,595	199,224	4,692	194,532	

GUILDHALL

Employee costs	52,593	58,119	42,275		42,275	57,054		57,054	60,822		60,822	7
Central administration	22,402	25,387	18,754	13	18,741	24,977	16	24,961	26,705	16	26,689	8
Repair & Maintenance	9,202	8,100	8,258		8,258	9,400		9,400	9,680		9,680	
Service charge	18,060	19,000	17,673		17,673	19,000		19,000	19,570		19,570	
Rates	4,395	5,200	4,506		4,506	4,800		4,800	4,950		4,950	
Supplies	11,394	10,300	7,779	6	7,773	10,500		10,500	10,800		10,800	
Lettings	(60,666)	(67,000)		48,476	(48,476)		64,000	(64,000)		65,900	(65,900)	
Free use	(2,150)	(2,200)		2,500	(2,500)		2,500	(2,500)		2,575	(2,575)	
	55,230	56,906	99,245	50,994	48,250	125,731	66,516	59,215	132,526	68,491	64,035	

COMMUNITY CENTRES

Employee costs	1,476	1,604	1,166		1,166	1,574		1,574	1,678		1,678	7
Central administration	1,120	1,269	938	1	937	1,249	1	1,248	1,335	1	1,334	8
Boley Park Hall	1,146	1,000	0		0	600		600	620		620	
Curborough Community Centre	1,822	2,000	954		954	1,500		1,500	1,550		1,550	
Cruck House	264	550	305		305	550		550	570		570	
	5,827	6,423	3,364	1	3,363	5,473	1	5,472	5,753	1	5,753	

	06/07	07/08	Actual to 31 Dec 07			Revised Estimate 07/08			Draft Budget 08/09		
	Out-turn	Budget	Expenditure	Income	Net Expenditure	Expenditure	Income	Net Expenditure	Expenditure	Income	Net Expenditure
MARKETS											
Employee costs	26,947	29,693	21,598		21,598	29,149		29,149	31,074		31,074
Central administration	11,901	13,487	9,963	7	9,956	13,269	9	13,261	14,187	9	14,178
Repair & Maintenance	307	560	161		161	500		500	520		520
Energy	1,115	1,400	231		231	1,400		1,400	1,440		1,440
Rates & Water	8,116	8,400	7,669		7,669	8,400		8,400	8,650		8,650
Supplies and Services	39,192	41,500	36,186	159	36,027	44,000		44,000	45,320		45,320
Misc lettings	(1,870)	(2,330)		1,338	(1,338)		1,700	(1,700)		1,740	(1,740)
Friday Tolls	(48,352)	(49,000)		37,227	(37,227)		48,200	(48,200)		48,700	(48,700)
Saturday Tolls	(50,250)	(50,400)		38,872	(38,872)		50,000	(50,000)		50,500	(50,500)
Farmers' Market rents	(7,607)	(7,500)		5,984	(5,984)		7,500	(7,500)		7,575	(7,575)
Tuesday + Antique Market rents	(20,120)	(21,630)		15,059	(15,059)		20,000	(20,000)		20,500	(20,500)
	(40,622)	(35,820)	75,808	98,645	(22,837)	96,718	127,409	(30,690)	101,191	129,024	(27,833)
CIVIC											
Employee costs	31,046	34,113	24,814		24,814	33,489		33,489	35,700		35,700
Central administration	16,102	18,247	13,480	9	13,470	17,952	12	17,941	19,194	12	19,182
Mayor's allowance	4,400	4,530	3,020		3,020	4,530		4,530	4,660		4,650
Sheriff's allowance	2,450	2,530	1,687		1,687	2,530		2,530	2,600		2,600
Insignia / uniforms / portrait / board	5,315	2,600	1,904		1,904	2,600		2,600	2,600		2,600
Events / Hospitality	882	2,000	4,744		4,744	5,000		5,000	3,500		3,500
Mayor's Banquet	314	300	2,373	2,155	218	2,373	2,155	218	2,450	2,220	230
Sheriff's Ride lunch	1,543	1,580	3,028	1,259	1,768	3,028	1,260	1,768	3,120	1,230	1,890
Sheriff's Ride course/registration fees	5,646	6,100	7,659	1,195	6,464	7,700	1,195	6,505	7,900	1,200	6,700
	67,698	72,001	62,708	4,618	58,089	79,202	4,622	74,580	81,724	4,662	77,053
GRANT AID / PARTNERSHIPS / YOUTH											
Employee costs	14,841	14,744	10,724		10,724	14,474		14,474	15,429		15,429
Central administration	7,141	8,092	5,978	4	5,974	7,961	5	7,956	8,512	5	8,507
General grants	41,090	33,000	31,150		31,150	31,150		31,150	33,000		33,000
Grants for open churchyards	5,820	6,000	6,000		6,000	6,000		6,000	6,180		6,180
Playscheme grant to LDC	2,570	2,650	2,650		2,650	2,650		2,650	2,730		2,730
NLI Scheme funding	12,000	12,000	12,000		12,000	12,000		12,000	13,500		13,500
City Centre improvement scheme	0	20,000	0		0	0		0	20,000		20,000
Credit Union project funding to LDC	0	0	0		0	0		0	0		0
Comm Transport funding to LDC	1,000	0	0		0	0		0	1,000		1,000
Youth initiatives general + P4Y	3,655	5,500	359		359	2,000		2,000	5,000		5,000
LiveWire	711	3,000	2,148	185	1,963	2,200	200	2,000	3,000	400	2,600
	88,827	104,986	71,009	189	70,820	78,435	205	78,230	108,351	405	107,946

	06/07	07/08	Actual to 31 Dec 07			Revised Estimate 07/08			Draft Budget 08/09		
	Out-turn	Budget	Expenditure	Income	Net Expenditure	Expenditure	Income	Net Expenditure	Expenditure	Income	Net Expenditure
ARTS / TOURISM / TWINNING											
Expenditure											
Employee costs	15,406	16,723	12,164		12,164	16,417		16,417	17,501		17,501
Central administration	7,701	8,727	6,447	4	6,442	8,586	6	8,580	9,180	6	9,174
Arts / Culture / Tourism	1,706	5,150	1,612		1,612	5,000		5,000	8,000		8,000
Twinning	2,861	3,000	871	312	559	3,350	350	3,000	8,000	360	7,640
Twinning EC Grants	(2,135)	0		650	(650)		650	(650)		4,350	(4,350)
Christmas lights	21,404	15,000	12,362		12,362	19,000	3,000	16,000	20,000	2,000	18,000
	46,943	48,600	33,456	967	32,489	52,353	4,006	48,347	62,680	6,716	55,965

JOHNSON BIRTHPLACE (LCC)

Employee costs	39,349	43,753	31,825		31,825	42,952		42,952	45,788		45,788
Central administration	11,201	12,694	9,377	6	9,371	12,489	8	12,481	13,352	8	13,344
Repair & Maintenance	1,302	1,290	1,710		1,710	2,000		2,000	2,000		2,000
Energy	2,873	2,550	1,514		1,514	2,700		2,700	2,780		2,780
Rates & Water	841	940	958		958	960		960	990		990
Supplies & security systems	7,900	13,390	5,886	750	5,135	10,000		10,000	10,000		10,000
Telephone	439	550	415		415	550		550	560		560
Promotion	3,427	3,400	2,450		2,450	3,400		3,400	3,500		3,500
Stock for sale/Sales income	(1,376)	(2,450)	2,100	3,919	(1,819)	2,200	4,100	(1,900)	2,260	3,500	(1,240)
Contribution from BirthplaceTrust	(1,296)	(1,720)		2,848	(2,848)		2,900	(2,900)		700	(700)
	64,660	74,396	56,235	7,524	48,712	77,250	7,008	70,242	81,230	4,208	77,022

COMMITTEE SERVICES / QPC STATUS

Employee costs	35,523	38,225	27,804		27,804	37,525		37,525	40,003		40,003
Central administration	33,043	37,446	27,662	19	27,643	36,841	24	36,818	39,389	24	39,366
Consultant Fees LDF	4,530	0			0	1,500		1,500	6,000		6,000
Election costs	0	17,000	25,664		25,664	25,665		25,665	0		0
Newsletter & QPC publicity	3,281	3,600	1,787		1,787	2,800		2,800	4,000		4,000
Members' Travel / subsistence	515	580	185		185	580		580	600		600
	76,891	96,851	83,102	19	83,083	104,911	24	104,887	89,992	24	89,968

	06/07	07/08	Actual to 31 Dec 07			Revised Estimate 07/08			Draft Budget 08/09		
	Out-turn	Budget	Expenditure	Income	Net Expenditure	Expenditure	Income	Net Expenditure	Expenditure	Income	Net Expenditure
CENTRAL ADMINISTRATION											
Employee costs	50,398	53,181	38,683		38,683	52,207		52,207	55,654		55,654
Professional Fees	5,063	9,900	750		750	9,900		9,900	10,000		10,000
Offices Rates/Water/Services	15,520	17,200	11,333		11,333	16,000		16,000	16,500		16,500
Office rent	24,500	25,000	24,495		24,495	25,000		25,000	31,000		31,000
Supplies	10,586	12,150	7,433		7,433	11,000		11,000	11,300		11,300
Office equipment	8,354	8,240	5,718		5,718	8,000		8,000	8,000		8,000
Tel/Postage	4,997	5,700	4,013		4,013	5,500		5,500	5,700		5,700
Advertising	3,682	1,300	3,501		3,501	3,500		3,500	3,000		3,000
Subscriptions / Courses / Training	4,705	4,500	4,091		4,091	4,500		4,500	4,650		4,650
Insurance	15,822	16,500	17,497		17,497	17,500		17,500	18,000		18,000
Audit fee	(148)	5,000	(300)		(300)	3,000		3,000	3,100		3,100
Receipts for Office Services	(3,466)	0		80	(80)	0	100	(100)		100	(100)
Sub Total	140,015	158,671	117,213	80	117,133	156,107	100	156,007	166,904	100	166,804
Recharge to Service Heads	(140,015)	(158,671)		117,133	(117,133)		156,007	(156,007)		166,804	(166,804)
	0	0	117,213	117,213	0	156,107	156,107	0	166,904	166,904	0
INVESTMENTS											
	(33,201)	(25,000)		49,810	(49,810)		63,000	(63,000)		55,000	(55,000)
LOAN CHARGES											
	0	0	0	0	0	0	0	0	0	0	0
HIGHWAY VERGES AGENCY											
Employee costs	2,642	2,724	1,981		1,981	2,674		2,674	2,850		2,850
Central administration	1,120	1,269	938	1	937	1,249	1	1,248	1,335	1	1,334
SCC Verges payments/receipts	(12,457)	(12,740)		17,893	(17,893)	4,760	17,893	(13,133)	4,900	18,430	(13,530)
	(8,695)	(8,747)	2,919	17,893	(14,974)	8,683	17,894	(9,211)	9,086	18,431	(9,345)

	06/07	07/08	Actual to 31 Dec 07			Revised Estimate 07/08			Draft Budget 08/09		
	Out-turn	Budget	Expenditure	Income	Net Expenditure	Expenditure	Income	Net Expenditure	Expenditure	Income	Net Expenditure
CAPITAL PROJECTS / RENEWALS											
Employee costs	14,681	15,863	11,539		11,539	15,572		15,572	16,601		16,601
Central administration	12,181	13,804	10,198	7	10,191	13,581	9	13,573	14,521	9	14,512
Cruck House R&R	0	0	0		0	2,000		2,000	6,000		6,000
Guildhall R&R	58,415	48,585	10,782		10,782	18,000		18,000	50,000		50,000
Clock Tower R&R	0	0	0		0	0		0	6,000		6,000
New street furniture	7,920	8,000	0		0	8,000		8,000	8,200		8,200
Birthplace R&R	0	0	0		0	0		0	25,000		25,000
Market Sq Traders' Toilets R&R	0	0	0		0	0		0	20,000		20,000
Darwin Hall	41,557	1,358,440	28,755		28,755	35,000		35,000	0		0
S106/Grant income for Darwin Hall	0	(900,000)		0	0		0	0		0	0
Shortbutts Lane Land Sale	(745,375)	0		5,000	(5,000)	0	5,000	(5,000)	0		0
Landscape Improvement Projects	7,110	24,260	188	10,843	(10,655)	20,000	10,840	9,160	35,000		35,000
Eastern Ave Access Right	(10,720)	0			0			0			0
	(614,230)	568,952	61,461	15,850	45,611	112,154	15,849	96,305	181,321	9	181,313

JOHNSON BIRTHPLACE CHARITABLE TRUST

Opening Balances (1 April)

Blum Book Fund (protected fund)	6,034	6,137		6,137		6,137		6,137
Charitable Trust General Fund	0	0		0		0		0
Total Opening Balance (1 April)	6,034	6,137		6,137		6,137		6,137

Bought/Sales from Blum Fund	(103)	0		0		0		0
Funding to LCC	1,296	1,720	2,848		2,848	2,900		2,900
Grant Aid	0	(1,280)			0		0	0
Donations	(1,234)	(390)		1,698	(1,698)		1,700	(1,700)
Admissions	(61)	(50)		1,150	(1,150)		1,200	(1,200)
	(103)	0	2,848	2,848	0	2,900	2,900	0

Closing Balances (31 March)

Blum Book Fund (protected fund)	6,137	6,137		6,137		6,137		6,137
Charitable Trust General Fund	0	0		0		0		0
Total Closing Balance (31 March)	6,137	6,137		6,137		6,137		6,137