



LICHFIELD CITY COUNCIL DRAFT BUDGET 2024/25

The budget report is based on Council Tax level of £73.76 (for an average Band D property), an increase of £5.00 per year.

The report shows:

- Actual net expenditure 2022/23 (last year)
- Original budget for 2023/24 (current year)
- Year-end estimate for 2023/24
- Draft budget estimates 2024/25
- Balances and reserves for 2022/23, 2023/24 and 2024/25
- The Council Tax analysis for the three years

Following the report there is a detailed draft budget analysis to provide further background to members on the headline figures supplied.

Note 1: Includes anticipated additional costs of switch-on event following security review. Also includes catenary hook stress testing which is due in 2024.

Note 2: Includes revenue funded improvements to website and educational offer as adopted by council following JBAC recommendation.

Note 3: Assumption that 2023 election invoice will be issued by LDC and settled in 2023/24.

Note 4: Forecast lower investment income due to reduced allocation for fixed term Treasury Account.

Note 5: Total Cost of **£103,749** To be funded from the **CAPITAL reserve** - the draft Repairs and Renewals programme is detailed at **APPENDIX 5**.

Note 6: Reserve established in readiness for Lichfield hosting the 2026 Twinning Weekend.

Note 7: Based on known allocation/spend; subject to variation dependent upon CIL requests received, amounts awarded, and timescales for CIL funded projects.

Increases for Guildhall lettings and Market pitch fees (excluding Service Charge) included as detailed separately on the agenda. General inflationary increase also included where applicable.

Budget includes a 6% provision for 2024/25 pay award (subject to national agreement) and reflects a 1% reduction in the Local Government Pension Scheme Employers Contribution.

Total to/(from) Balances	
- Contribution <i>from</i> Repairs and Renewals Capital Earmarked Reserve	(£103,749)
- Contribution to CIL Reserve	£5,364
- Contribution to Election Reserve	£15,000
- Contribution to Twinning Reserve	£17,000
- Contribution <i>from</i> General Reserve	(£23,950)
Total Contribution <i>from</i> Reserves	(£90,335)

RECOMMENDED: That Council approve the Budget Estimates and Report for the 2024/25 financial year totalling £1,030,235; and that the precept for 2024/25 be set at £939,900.

<u>Net Expenditure</u>	ACTUAL	BUDGET	ESTIMATE	BUDGET	Note
SERVICE AREAS	2022/23 £	2023/24 £	2023/24 YEAR END £	2024/25 £	
Parks and Footpaths	299,506	272,029	293,529	279,533	
Guildhall	126,309	142,609	149,783	153,425	
Community Centres	11,826	14,105	16,337	14,335	
Markets	12,440	10,167	3,081	2,948	
Civic	97,092	94,353	99,618	101,307	
Grant Aid/Partnerships	55,543	53,042	54,718	54,755	
Arts/Tourism/Twinning	69,255	82,937	76,777	85,971	1
Johnson Birthplace Museum	120,576	136,847	143,859	159,544	2
Democratic Services	111,795	166,066	173,752	153,566	3
Investment Interest	-24,192	-38,440	-64,800	-55,110	4
Loan Charges	0	0	0	0	
Agency	-21,751	-18,045	-18,674	-18,424	
Total Service Cost	£858,399	£915,670	£927,980	£931,850	
Repairs and Renewals	198,674	362,580	507,943	103,749	5
Community Infrastructure Levy (CIL)	-96,228	17,305	86,052	-5,364	
SUB TOTALS	£960,845	£1,295,555	£1,521,975	£1,030,235	
PRECEPT	£835,450	£860,670	£860,670	£939,900	
To/(From) Balances	(£125,395)	(£434,885)	(£661,305)	(£90,335)	

<u>Balances and Reserves</u>	ACTUAL	BUDGET	ESTIMATE	BUDGET	
	2022/23 £	2023/24 £	2023/24 YEAR END £	2024/25 £	
Opening Balance (1 April)	2,483,059	2,331,683	2,357,664	1,696,359	
To/(From) balances	(125,395)	(434,885)	(661,305)	(90,335)	
Closing Balance	£2,357,664	£1,896,798	£1,696,359	£1,606,024	
<u>Closing balance held as:</u>					
Capital Reserve - Repairs/Renewals	1,382,978	1,014,362	875,035	771,286	
Grant Aid Reserve	9,531	6,570	8,789	8,789	
Parish Election Reserve	55,000	-	-	15,000	
Twinning Reserve	-	-	-	17,000	6
CIL Reserve	202,285	171,154	116,233	121,597	7
General Revenue Reserves	707,870	704,712	696,302	672,352	
Closing Balance	£2,357,664	£1,896,798	£1,696,359	£1,606,024	

<u>Council Tax Analysis</u>	ACTUAL	BUDGET	ACTUAL	BUDGET	
	2022/23	2023/24	2023/24	2024/25	
Precept	£835,450	£860,670	£860,670	£939,900	
Apportioned Tax Base	£12,150.2	£12,515.9	£12,515.9	£12,742.6	
RESULTANT BAND D TAX	£68.76	£68.76	£68.76	£73.76	

DRAFT BUDGET 2024/25 ANALYSIS

<u>Net Expenditure</u>	ACTUAL 2022/23	BUDGET 2023/24	ESTIMATE 2023/24 YEAR END	BUDGET 2024/25
	£	£	£	£
SERVICE AREAS				
Parks and Footpaths				
Employee costs	34,482	35,088	37,597	39,669
Central administration	27,371	25,501	27,448	28,850
Contract repair/maintenance	142,080	155,085	160,840	159,260
Other repair/maintenance	91,017	46,220	59,126	42,544
Energy	8,323	12,565	11,790	12,470
Miscellaneous income	-841	-830	-1,672	-1,660
Burial fees income	-1,825	-500	-500	-500
Allotment rents	-1,100	-1,100	-1,100	-1,100
Total	299,506	272,029	293,529	279,533
Guildhall				
Employee costs	87,288	86,447	95,173	100,420
Central administration	26,428	24,622	26,502	27,855
Repair/maintenance	15,676	16,720	16,720	16,720
Energy	20,726	45,190	37,960	41,600
Rates	7,146	7,720	8,270	8,740
Supplies and Services	23,798	22,030	25,301	25,580
Lettings	-54,754	-60,120	-60,142	-67,490
Total	126,309	142,609	149,783	153,425
Community Centres				
Employee costs	6,390	6,628	6,967	7,351
Central administration	2,832	2,637	2,839	2,984
Boley Hall	947	1,210	980	1,000
Curborough	0	1,210	240	1,000
Cruck House	85	1,210	1,000	1,000
Darwin Hall	1,572	1,210	4,311	1,000
Total	11,826	14,105	16,337	14,335
Markets				
Employee costs	45,096	54,888	49,169	51,880
Central administration	16,989	15,829	17,038	17,908
Repair/Maintenance	4,612	2,310	2,310	2,310
Energy	3,490	5,130	4,530	4,820
Rates and Water	21,260	21,860	20,140	21,000
Supplies & Services	10,424	12,230	10,663	12,230
Misc. lettings	-13,344	-13,610	-15,010	-14,300
Friday market income	-26,051	-29,140	-29,320	-30,600
Saturday market income	-29,116	-32,580	-33,320	-34,210
Producers market income	-2,920	-3,110	-3,480	-3,270
Tuesday market income	-18,000	-23,640	-22,640	-24,820
Total	12,440	10,167	3,081	2,948

<u>Net Expenditure</u>	ACTUAL 2022/23 £	BUDGET 2023/24 £	ESTIMATE 2023/24 YEAR END £	BUDGET 2024/25 £
Civic				
Employee costs	52,898	51,478	56,676	60,856
Central administration	21,708	20,225	21,769	22,881
Mayor's allowance	3,010	3,650	3,650	3,650
Sheriff's allowance	2,832	3,150	3,150	3,150
Supplies and services	4,528	4,280	5,489	2,600
Events	5,227	8,210	6,210	6,210
Mayor's Banquet	625	640	645	640
Sheriff's Ride/Banquet	6,264	2,720	1,028	1,320
Total	97,092	94,353	99,618	101,307
Grant Aid/Partnerships				
Employee costs	4,926	5,109	5,371	5,667
Central administration	9,438	8,793	9,465	9,948
Grants to outside bodies	34,039	32,000	32,742	32,000
Grants for open Churchyards	7,140	7,140	7,140	7,140
Total	55,543	53,042	54,718	54,755
Arts/Tourism/Twinning				
Employee costs	26,806	36,866	29,228	30,839
Central administration	12,270	11,431	12,303	12,932
Arts/Culture/Tourism	301	3,030	3,353	4,760
Christmas Lights	29,878	31,980	31,980	37,540
income	0	-370	-87	-100
Total	69,255	82,937	76,777	85,971
Johnson Birthplace Museum				
Employee costs	101,098	104,857	110,231	116,307
Central administration	15,101	14,070	15,144	15,917
Repair/Maintenance	2,187	4,200	4,200	4,200
Energy	4,276	7,900	7,100	7,520
Rates and Water	395	400	400	400
Supplies and Services	15,610	17,810	21,790	32,070
Promotion	1,266	2,000	2,000	2,000
Restoration	0	0	2,615	750
Stock for sale	2,615	3,000	3,000	3,000
Sales income	-9,639	-8,350	-10,980	-10,980
Contribution from Birthplace Trust	-12,333	-9,040	-11,640	-11,640
Total	120,576	136,847	143,859	159,544

<u>Net Expenditure</u>	ACTUAL 2022/23 £	BUDGET 2023/24 £	ESTIMATE 2023/24 YEAR END £	BUDGET 2024/25 £
Democratic Services				
Employee costs	63,928	66,306	69,704	81,326
Central administration	43,417	40,450	43,519	51,730
Supplies and Services	2,250	1,910	1,910	1,910
Election costs	0	55,000	55,000	15,000
Newsletter	2,200	2,100	3,300	3,300
Member allowances/travel etc.	0	300	300	300
Total	111,795	166,066	173,752	153,566
Investment Interest	-24,192	-38,440	-64,800	-55,110
Agency				
Employee costs	2,541	2,636	2,771	2,924
Central administration	1,888	1,759	1,893	1,992
SCC Verge Income	-26,180	-22,440	-23,338	-23,340
Total	-21,751	-18,045	-18,674	-18,424
Total Service Costs	£858,399	£915,670	£927,980	£931,850
Repairs and Renewals				
Employee costs	13,525	14,028	14,747	7,780
Central administration	11,326	10,552	11,358	5,969
Guildhall/Donegal House	6,842	0	0	0
Samuel Johnson Birthplace	90,564	58,000	38,000	45,000
Parks and Footpaths	31,184	0	7,060	0
Community Centres	37,278	280,000	436,778	45,000
Friary Clock Tower	7,955	0	0	0
Total	198,674	362,580	507,943	103,749
Capital Projects/Contribution				
Receipts	0	0	0	0
Total	0	0	0	0
Community Infrastructure Levy (CIL)				
Expenditure	34,964	31,335	108,106	0
Receipts	-131,191	-14,030	-22,053	-5,364
Total	-96,228	17,305	86,052	-5,364
Johnson Birthplace Charitable Trust				
Grant/Donations	-10,397	-5,760	-8,360	-8,360
Admissions income	-1,936	-3,280	-3,280	-3,280
Funding to LCC	12,333	9,040	11,640	11,640
Total	0	0	0	0
TOTAL	£960,8457	£1,295,555	£1,521,975	£1,030,235
PRECEPT	£835,450	£860,670	£860,670	£939,900
Total Precept Requirement	£835,450	£860,670	£860,670	£939,900
TOTAL (To)/From balances	£125,395	£434,885	£661,305	£90,335

<u>Net Expenditure</u>	ACTUAL 2022/23 £	BUDGET 2023/24 £	ESTIMATE 2023/24 YEAR END £	BUDGET 2024/25 £
NOTE-Internal Recharges				
Employee Cost				
Employee costs	519,253	538,560	566,160	597,370
Recharge to Services	-519,253	-538,560	-566,160	-597,370
Total	0	0	0	0
Central Administration				
Employee costs	80,275	74,229	87,527	92,352
Central administration	0	0		0
Mileage Allowance	648	500	500	500
Professional Fees/Audit Fees	12,039	8,900	8,900	8,900
Office Rates/Water	9,667	10,020	10,020	10,410
Office Energy	11,519	21,330	18,820	21,550
Supplies & Services	43,929	29,010	29,010	29,010
Telephone/Postage	3,627	4,530	4,590	4,530
Subscriptions, Courses/Training	4,984	4,720	4,720	4,720
Insurance	27,993	28,440	30,937	32,800
Office Rent	-5,706	-5,800	-5,805	-5,800
Miscellaneous Receipts	-206	-10	-10	-10
Recharge to Services	-188,768	-175,869	-189,298	-198,962
Total	0	0	0	0
Balances & Reserves				
Opening Balance	2,483,059	2,331,683	2,357,664	1,696,359
to/-from reserve	-125,395	-434,885	-661,305	-90,335
Closing Balance	£2,357,664	£1,896,798	£1,696,359	£1,606,024
Breakdown of Reserve				
Capital Reserve -Repairs/Renewals Reserve	1,382,978	1,014,362	875,035	771,286
Grant Aid Reserve	9,531	6,570	8,789	8,789
Election Reserve	55,000	-	-	15,000
Twinning Reserve	-	-	-	17,000
CIL Reserve	202,285	171,154	116,233	121,597
General Revenue Reserves	707,870	704,712	696,302	672,352
Closing Balance	£2,357,664	£1,896,798	£1,696,359	£1,606,024
Total Expenditure	1,321,504	1,562,305	1,829,034	1,320,135
Total income	-360,659	-266,750	-307,059	-289,900
Net Expenditure	860,845	1,295,555	1,521,975	1,030,233
Precept	-835,450	-860,670	-860,670	-939,900
TOTAL (To)/From balances	£125,395	£434,885	£661,305	£90,335