



LICHFIELD CITY COUNCIL DRAFT BUDGET 2023/24

The budget report is based on Council Tax level of £68.76 (for an average Band D property).

The report shows:

- Actual net expenditure 2021/22 (last year)
- Original budget for 2022/23 (current year)
- Year-end estimate for 2022/23
- Draft budget estimates 2023/24
- Balances and reserves for 2021/22, 2022/23 and 2023/24
- The Council Tax analysis for the three years

Following the report there is a detailed draft budget analysis to provide further background to members on the headline figures supplied.

Note 1: Includes Election costs of **£55,000** to be funded from earmarked **Election Reserve**

Note 2: increase in Investment income

Note 3: Total Cost of **£362,580** To be funded from the **CAPITAL reserve** - the draft Repairs and Renewals programme is detailed at **APPENDIX 6**

Note 4: Contributions from **CIL reserve** of **£17,305**

Note 5: includes funding from capital reserve (note 3) CIL reserve (note 4) and earmarked reserve (note 1) to generate overall figure

The draft budget includes an assumed inflationary figure of 5% for Guildhall lettings and Market pitch fees (excluding Service Charge), energy cost increase of 50%, and other inflationary pressures.

Also includes a 5% provision for 2023/24 pay award, and reflects a 1% reduction in the Local Government Pension Scheme Employers Contribution.

RECOMMENDED: That the Council approve the Budget Estimates and Report for the 2023/24 financial year totalling **£1,295,555**; and that the precept for 2023/24 be set at **£860,670**.

<u>Net Expenditure</u>	ACTUAL	BUDGET	ESTIMATE	BUDGET	Note
SERVICE AREAS	2021/22 £	2022/23 £	2022/23 YEAR END £	2023/24 £	
Parks and Footpaths	297,214	243,202	280,325	272,029	
Guildhall	114,158	131,416	124,754	142,609	
Community Centres	13,267	19,038	16,694	14,105	
Markets	-6,873	6,833	13,594	10,167	
Civic	84,759	98,003	91,539	94,353	
Grant Aid/Partnerships	44,192	51,926	57,632	53,042	
Arts/Tourism/Twinning	76,843	74,825	81,924	82,937	
Johnson Birthplace Museum	102,994	123,773	126,700	136,847	
Democratic Services	108,089	101,962	106,860	166,066	1
Investment Interest	-2,703	-2,050	-17,300	-38,440	2
Loan Charges	0	0	0	0	
Agency	-16,070	-13,478	-18,204	-18,045	
Total Service Cost	£815,870	£835,450	£864,518	£915,670	
Repairs and Renewals	149,046	192,508	204,710	362,580	3
Community Infrastructure Levy (CIL)	-70,979	-93,030	-82,402	17,305	4
SUB TOTALS	£893,937	£934,928	£986,826	£1,295,555	
PRECEPT	£816,400	£835,450	£835,450	£860,670	
To/(From) Balances	(£77,537)	(£99,478)	(£151,376)	(£434,885)	5

<u>Balances and Reserves</u>	ACTUAL 2021/22 £	BUDGET 2022/23 £	ESTIMATE 2022/23 YEAR END £	BUDGET 2023/24 £	
Opening Balance (1 April)	2,560,596	2,439,407	2,483,059	2,331,683	
To/(From) balances	(77,537)	(99,478)	(151,376)	(434,885)	
Closing Balance	£2,483,059	£2,339,929	£2,331,683	£1,896,798	
<u>Closing balance held as:</u>					
Capital Reserve -Repairs/Renewals	1,581,652	1,358,195	1,376,942	1,014,362	
Grant Aid Reserve	11,570	11,570	6,570	6,570	
Parish Election Reserve	55,000	55,000	55,000	-	
SJBM Development Grant Reserve	792	-	-	-	
CIL Reserve	106,057	196,111	188,459	171,154	
General Revenue Reserves	727,988	719,053	704,712	704,712	
TOTAL BALANCES AND RESERVES	£2,483,059	£2,339,929	£2,331,683	£1,896,798	

<u>Council Tax Analysis</u>	ACTUAL 2021/22	BUDGET 2022/23	ACTUAL 2022/23	BUDGET 2023/24	
Precept	£816,400	£835,450	£835,450	£860,670	
Apportioned Tax Base	£12,110.3	£12,150.2	£12,150.2	£12,516.9	
RESULTANT BAND D TAX	£67.41	£68.76	£68.76	£68.76	

DRAFT BUDGET 2023/24 ANALYSIS

<u>Net Expenditure</u>	ACTUAL 2021/22	BUDGET 2022/23	ESTIMATE 2022/23 YEAR END	BUDGET 2023/24
	£	£	£	£
SERVICE AREAS				
Parks and Footpaths				
Employee costs	26,928	31,838	33,417	35,088
Central administration	22,574	23,634	25,017	25,501
Contract repair/maintenance	132,188	138,975	142,675	155,085
Other repair/maintenance	113,881	45,440	73,915	46,220
Energy	4,763	5,745	8,900	12,565
Miscellaneous income	-1,191	-830	-830	-830
Burial fees income	-829	-500	-1,669	-500
Allotment rents	-1,100	-1,100	-1,100	-1,100
Total	297,214	243,202	280,325	272,029
Guildhall				
Employee costs	79,048	78,439	82,330	86,447
Central administration	21,796	22,819	25,154	24,622
Repair/maintenance	11,190	17,718	17,718	16,720
Energy	8,807	12,060	26,480	45,190
Rates	6,721	7,350	7,350	7,720
Supplies and Services	17,833	23,030	23,400	22,030
Lettings	-31,237	-30,000	-56,678	-60,120
Total	114,158	131,416	124,754	142,609
Community Centres				
Employee costs	5,963	6,014	6,312	6,628
Central administration	2,335	2,444	2,587	2,637
Boley Hall	483	2,645	2,645	1,210
Curborough	255	2,645	1,210	1,210
Cruck House	187	2,645	1,295	1,210
Darwin Hall	4,044	2,645	2,645	1,210
Total	13,267	19,038	16,694	14,105
Markets				
Employee costs	19,412	49,803	52,273	54,888
Central administration	14,012	14,670	15,529	15,829
Repair/Maintenance	0	2,310	3,442	2,310
Energy	1,811	1,710	3,420	5,130
Rates and Water	20,842	20,820	20,820	21,860
Supplies & Services	27,381	12,230	11,740	12,230
Misc. lettings	-16,623	-12,960	-12,960	-13,610
Friday market income	-25,510	-27,800	-27,800	-29,140
Saturday market income	-25,180	-27,990	-30,610	-32,580
Producers market income	-2,750	-2,960	-2,960	-3,110
Tuesday market income	-20,268	-23,000	-19,300	-23,640
Total	-6,873	6,833	13,594	10,167

<u>Net Expenditure</u>	ACTUAL 2021/22 £	BUDGET 2022/23 £	ESTIMATE 2022/23 YEAR END £	BUDGET 2023/24 £
Civic				
Employee costs	54,723	46,709	49,026	51,478
Central administration	17,904	18,744	19,841	20,225
Mayor's allowance	2,380	3,650	3,650	3,650
Sheriff's allowance	2,345	3,150	3,150	3,150
Supplies and services	3,611	4,280	4,280	4,280
Events	1,362	7,210	4,710	8,210
Mayor's Banquet	0	1,580	626	640
Sheriff's Ride/Banquet	2,434	12,680	6,256	2,720
Total	84,759	98,003	91,539	94,353
Grant Aid/Partnerships				
Employee costs	4,598	4,636	4,866	5,109
Central administration	7,784	8,150	8,626	8,793
Grants to outside bodies	24,670	32,000	37,000	32,000
Grants for open Churchyards	7,140	7,140	7,140	7,140
Total	44,192	51,926	57,632	53,042
Arts/Tourism/Twinning				
Employee costs	33,111	33,451	35,110	36,866
Central administration	10,119	10,594	11,213	11,431
Arts/Culture/Tourism	695	3,030	3,030	3,030
Christmas Lights	32,970	28,120	32,940	31,980
income	-52	-370	-370	-370
Total	76,843	74,825	81,294	82,937
Johnson Birthplace Museum				
Employee costs	92,232	95,144	99,864	104,857
Central administration	12,455	13,039	13,802	14,070
Repair/Maintenance	3,361	8,130	5,130	4,200
Energy	2,659	4,100	4,530	7,900
Rates and Water	360	380	380	400
Supplies and Services	10,379	18,700	17,900	17,810
Promotion	0	2,000	2,000	2,000
Restoration	1,056	0	0	0
Stock for sale	2,420	3,000	3,000	3,000
Sales income	-8,992	-9,710	-7,980	-8,350
Contribution from Birthplace Trust	-12,936	-11,010	-11,926	-9,040
Total	102,994	123,773	126,700	136,847

<u>Net Expenditure</u>	ACTUAL 2021/22 £	BUDGET 2022/23 £	ESTIMATE 2022/23 YEAR END £	BUDGET 2023/24 £
Democratic Services				
Employee costs	59,665	60,164	63,148	66,306
Central administration	35,807	37,488	39,682	40,450
Election costs	7,221	0	0	55,000
Supplies and Services	2,201	1,910	1,630	1,910
Newsletter	3,170	2,100	2,100	2,100
Member allowances/travel etc.	25	300	300	300
Total	108,089	101,962	106,860	166,066
Investment Interest	-2,703	-2,050	-17,300	-38,440
Agency				
Employee costs	2,373	2,392	2,511	2,636
Central administration	1,557	1,630	1,725	1,759
SCC Verge Income	-20,000	-17,500	-22,440	-22,440
Total	-16,070	-13,478	-18,204	-18,045
Total Service Costs	£815,870	£835,450	864,518	£915,670
Repairs and Renewals				
Employee costs	12,623	12,728	13,358	14,028
Central administration	9,341	9,780	10,352	10,552
Guildhall/Donegal House	11,767	13,000	13,000	0
Samuel Johnson Birthplace	28,281	75,000	91,700	58,000
Parks and Footpaths	3,578	40,000	17,300	0
Community Centres	83,456	30,000	51,000	280,000
Friary Clock Tower	0	12,000	8,000	0
Total	149,046	192,508	204,710	362,580
Capital Projects/Contribution				
Receipts	0	0	0	0
Total	0	0	0	0
Community Infrastructure Levy (CIL)				
Expenditure	28,442	0	48,789	31,335
Receipts	-99,421	-93,030	-131,191	-14,030
Total	-70,979	-93,030	-82,402	17,305
Johnson Birthplace Charitable Trust				
Grant/Donations	-12,521	-7,730	-9040	-5,760
Admissions income	-415	-3,280	-2,886	-3,280
Funding to LCC	12,936	11,010	11,926	9,040
Total	0	0	0	0
TOTAL	£893,937	£934,928	£986,826	£1,295,555
PRECEPT	£816,400	£835,450	£835,450	£860,670
Total Precept Requirement	-£816,400	-£835,450	-£835,450	-£860,670
TOTAL (To)/From balances	£77,537	£99,478	£151,376	£434,885

<u>Net Expenditure</u>	ACTUAL 2021/22 £	BUDGET 2022/23 £	ESTIMATE 2022/23 YEAR END £	BUDGET 2023/24 £
NOTE-Internal Recharges				
Employee Cost				
Employee costs	461,497	488,670	512,910	538,560
Recharge to Services	-461,497	-488,670	-512,910	-538,560
Total	0	0	0	0
Central Administration				
Employee costs	70,821	67,353	70,694	74,229
Central administration	0	0	0	0
Mileage Allowance	380	500	500	500
Professional Fees/Audit Fees	9,358	10,800	10,800	8,900
Office Rates/Water	9,609	9,540	9,540	10,020
Office Energy	4,935	6,010	12,860	18,960
Supplies & Services	32,836	36,570	36,940	29,010
Telephone/Postage	3,543	4,740	4,740	4,530
Subscriptions, Courses/Training	3,197	4,590	4,590	4,720
Insurance	26,551	28,440	27,993	28,440
Office Rent	-5,540	-5,540	-5,707	-5,800
Miscellaneous Receipts	-8	-10	-50	-10
Recharge to Services	-155,682	-162,993	-172,530	-175,869
Total	0	0	0	0
Balances & Reserves				
Opening Balance	2,560,596	2,439,407	2,483,059	2,331,683
to/-from reserve	-77,537	-99,478	-151,376	-434,885
Closing Balance	£2,483,059	£2,339,929	£2,331,683	£1,896,798
Breakdown of Reserve				
Capital Reserve -Repairs/Renewals Reserve	1,581,652	1,358,195	1,376,942	1,014,362
Grant Aid Reserve	11,570	11,570	6,570	6,570
Election Reserve	55,000	55,000	55,000	-
SJBM Development Grant Reserve	792	-	-	-
CIL Reserve	106,057	196,111	188,459	171,154
General Revenue Reserves	727,988	719,053	704,712	704,712
Closing Balance	£2,483,059	£2,339,929	£2,331,683	£1,896,798
Total Expenditure	1,170,023	1,204,308	1,340,059	1,562,305
Total income	-276,086	-269,380	-353,233	-266,750
Net Expenditure	893,937	934,928	986,826	1,295,555
Precept	-816,400	-835,450	-835,450	-860,670
TOTAL (To)/From balances	£77,637	£99,478	£151,376	£434,885