



## **LICHFIELD CITY COUNCIL**

### **DRAFT BUDGET 2018/19**

The budget report is based on the Council Tax increasing by £3.45 to £60.50 (for an average Band D property).

The report shows:

- Actual net expenditure 2016/17 (last year)
- Original budget for 2017/18 (current year)
- Year end estimate for 2017/18
- Draft budget estimates 2018/19
- Balances and reserves for 2016/17, 2017/18 and 2018/19
- The Council Tax analysis for the three years

*The City Council will be maintaining services at their current levels in 2018/19, and carrying out further essential maintenance work on its public buildings and structures.*

*The Council's property portfolio includes Donegal House, The Guildhall, Samuel Johnson Birthplace Museum, Boley Hall, Curborough Community Centre, Darwin Hall, Borrowcop Gazebo, Cruck House, Market Square, Clock Tower, statues and War Memorial (many of which are listed buildings where repair costs are higher). The total insured value of these buildings is over £13 million. It is important therefore that the Council maintains a healthy Repairs and Renewals fund.*

*The draft budget includes an assumed inflationary figure of 3% for both income and expenditure.*

*The draft budget reflects the loss of Local Council Tax Support Grant (LCTSG) following its withdrawal by Lichfield District Council. LCTSG contributions equated to approximately 4% of the City Council's budget in 2017/18.*

*Final details of the salary settlement for 2018/19 are awaited.*

**Note 1:** *Increased budget due to possible requirement for boiler pump replacement and impact of changes in the allocation of apportionment of employee and administration costs.*

**Note 2:** *Details of the proposed R&R projects included within this headline figure are the subject of a separate report on this agenda.*

**Note 3:** *The overall Central Establishment costs and employee costs are fully allocated to each service head.*

**Note 4:** *Local Council Tax Support Grant was withdrawn by Lichfield District Council from 2018/19 as reported to Council on 23 October 2017.*

**RECOMMENDED:** *That the Council approve the Budget Estimates and Report for the 2018/19 financial year totalling £717,905; and that the precept for 2018/19 be set at £717,905.*

<u>Net Expenditure</u>	ACTUAL 2016/17	BUDGET 2017/18	ESTIMATE 2017/18	BUDGET 2018/19	Note
SERVICE AREAS	£	£	YEAR END £	£	
Parks and Footpaths	174,722	208,166	215,134	208,866	
Guildhall	69,547	62,530	64,038	72,515	1
Community Centres	14,173	12,182	20,040	14,451	
Markets	-28,148	-29,885	-28,921	-31,325	
Civic	81,099	81,684	77,032	80,802	
Grant Aid/Partnerships	46,723	50,006	47,976	50,133	
Arts/Tourism/Twinning	59,662	59,989	63,392	61,971	
Johnson Birthplace Museum	78,810	80,704	80,105	80,437	
Democratic Services	130,491	88,794	100,686	91,318	
Investment Interest	-1,293	-110	-110	-200	
Loan Charges	0	0	0	0	
Agency	-18,443	-18,615	-18,551	-18,515	
<b>Total Service Cost</b>	<b>607,343</b>	<b>595,447</b>	<b>620,820</b>	<b>610,453</b>	
Repairs and Renewals	121,988	129,463	129,911	107,452	2
Capital Projects	28,228	0	0	0	
<b>SUB TOTALS</b>	<b>757,559</b>	<b>724,910</b>	<b>750,731</b>	<b>717,905</b>	<b>3</b>
<b>PRECEPT + LTCSG</b>	<b>674,763</b>	<b>700,701</b>	<b>700,701</b>	<b>717,905</b>	
<b>To/(From) Balances</b>	<b>(82,796)</b>	<b>(24,209)</b>	<b>(50,030)</b>	<b>0</b>	

<u>Balances and Reserves</u>	ACTUAL 2016/17	BUDGET 2017/18	ESTIMATE 2017/18	BUDGET 2018/19	
	£	£	YEAR END £	£	
Opening Balance (1 April)	823,584	798,403	740,788	690,758	
To/(From) balances	(82,796)	(24,209)	(50,030)	0	
Closing Balance	740,788	774,194	690,758	690,758	
<u>Closing balance held as:</u>					
Repairs/Renewals (Revenue)	353,000	353,000	353,000	353,000	
Rent Deposit Deed Reserve	0	0	1,100	1,100	
Parish Election Reserve	0	0	20,000	40,000	
General Revenue Reserves	387,788	421,194	316,658	296,658	
Capital Funds	0	0	0	0	
<b>TOTALS</b>	<b>£740,788</b>	<b>£774,194</b>	<b>£690,758</b>	<b>£690,758</b>	

<u>Council Tax Analysis</u>	ACTUAL 2016/17	BUDGET 2017/18	ACTUAL 2017/18	BUDGET 2018/19	
Precept	£640,693	£672,917	£672,917	£717,905	
LCTSG	£34,070	£27,784	£27,784	£0	4
Precept + LCTSG	£674,763	£700,701	£700,701	£717,905	
Apportioned Tax Base	£11,677	£11,795	£11,795	£11,886.2	
<b>RESULTANT BAND D TAX</b>	<b>£54.86</b>	<b>£57.05</b>	<b>£57.05</b>	<b>£60.50</b>	

